



CAPITAL CREDITS

YOU HAVE OPTIONS.

Each May and June, many current and former members of Pioneer receive a bill credit or check for their portion of retired capital credits and this year is no exception. But do you know what happens to those funds after a member passes away? **It is important to know and consider all of your options.**

Pioneer offers a few options for the handling of capital credits after a member has passed. The method chosen determines the pace at which the credits will be retired and who will receive the credits.

By default, after death, a member's capital credits are allocated traditionally through an estate and/or probate process. However, members may designate ahead of time another option that may result in quicker or easier transfer of capital credits to the member's survivor(s). The specifications necessary for a loved one to claim those capital credits changes when the capital credits on the account surpass \$4,000.

Check out additional options and find a link to more information on the back of this insert or call our office to talk to a member service representative 800.762.0997.



A Touchstone Energy® Cooperative 

YOUR ADDITIONAL OPTIONS:

1. **Place a Payable on Death (POD) beneficiary on your account**
2. **Set up a Joint membership with Spousal Right to Survivorship**
3. **Setting up a qualified, revocable trust**

Learn more about these additional options or find POD beneficiary and Joint Membership with Right of Survivorship forms online at www.bit.ly/CCRetirements.



MEMBER FEEDBACK:

In October 2022, when her father passed away, Pioneer member Rhonda Quinter helped her mother to transfer capital credits from an account solely in her father's name to an account in her mother's name.

It was at that time Quinter and her mother learned about the option to put a POD in place. They immediately filled out the form and placed it on her mother's account.

“After my mother passed away, I went into the office and provided her death certificate and my identification and Pioneer took care of what they needed to on their end,” says Quinter. “It just made the transition so easy.”

Quinter wants fellow members to know that the POD, specifically, is an option, and how simple it is, especially during a time when you're grieving.