

PIONEER ELECTRIC RATE ADJUSTMENT BEGAN JANUARY 1.

Reminder: Pioneer's distribution rate increased for the first time in eight years on January 1. This change is reflected, and prorated as needed, on the enclosed bill.

The increase was determined by performing a cost of service study to ensure that each member is paying his/her fair share.

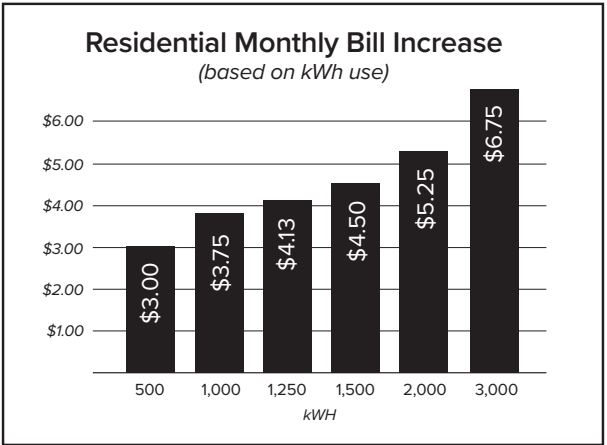
For additional detailed information on the rate increase, visit our website at www.pioneerec.com, call our office at 800.762.0997, or refer to the back side of this insert.



A Touchstone Energy® Cooperative 

HOW MUCH WILL MY BILL INCREASE?

For our average residential member, who uses 1,250 kWh each month, the increase will be about \$4.13 per month. The increase will be divided between the Availability Charge, a \$2.25 per month increase, and the Local Distribution Charge, increased less than 2/10 of a cent per kWh from \$0.0313 to \$0.0328.



WHY IS THE RATE INCREASE NECESSARY?

Due to challenges posed by inflation and equipment lead times, this adjustment is necessary to offset the escalating costs attributed to materials and other operational expenses.

We were able to avoid the anticipated rate increase in 2020 due to purchasing delays caused by supply chain issues, consolidating positions upon retirements, and strong financial management.