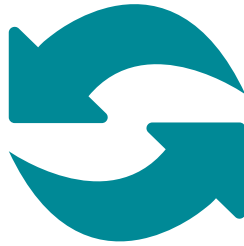


CAPITAL CREDITS

have arrived.



Pioneer Electric Cooperative is refunding

\$3 million in capital credits

back to our consumer-members. Take a look at the bill enclosed for your refunded amount.

Find answers to frequently asked questions on the opposite side of this insert.

LINE ITEM LINGO:
2022 Capital Credit Allocation indicates the amount added to your Total Unretired Capital Credits.

Your **Capital Credit Refund** is the portion of capital credits that was retired to your account this year. This amount will be different from the allocation amount.



CAPITAL CREDITS FAQs

What are capital credits?

Capital credits are each member's share of margins in proportion to the amount paid for electricity. This benefit represents member equity or ownership in the cooperative. Cooperative equity is owned by the members who also receive service. Capital credits are a benefit received for being a member of the cooperative.

Who makes the decision to refund?

The decision to make a refund is made by the Board of Trustees on an annual basis and is based upon the financial condition of the cooperative. Capital credits retirements are permitted by the code and the methodology is determined by cooperative policy. It also permits the refund to estates of deceased members.

What happens to my capital credits if I move out of Pioneer territory?

Capital credits assigned to you will remain in your name whether you are a current member or not. However, if you fail to maintain a current address and appropriate attempts to refund are returned as undeliverable, the capital credits associated with that refund are forfeited. That's why it's particularly important that if you move, you notify our office.

Need more information? No problem.

Call our office at 800.762.0997 and one of our member service representatives would be happy to answer any of your questions.